

## Econ 101

- 1) Define the idea of Economics
- 2) Describe how a person fulfills their needs through bartering. What are the challenges or problems that can come up with Bartering?
- 3) How is "Trade" different from "Bartering"? Which system do we use today in the USA: Trade or Barter?
- 4) Are natural resources spread evenly or unevenly around the world?
- 5) Look at 2-3 articles of clothing or items you own (technology, pencil, etc...). Where are they from? Search on Google - how many miles are these countries from you? What does this tell us about how we get our goods?
- 6) What role do cities and roads play in a country's economy?
- 7) What do you think are the two most important benefits of trade? What are the two most dangerous consequences? Do you think the positives outweigh the negatives?