1.04 Regulations Video Review

After reviewing the 1.04 Regulations Video from Module 1.04 in Canvas, COMPLETE the following worksheet. TURN IN to the Assignment Tab, “1.04 Regulations Video Review” assignment in Canvas.

1. What is a government regulation?
2. Give an example of three agencies in existence prior to 1950 and what was their purpose? You will need to do a quick search for their purpose.

1.

2.

3.

3. In 1970 a number of regulatory agencies were added. Name ONE of them and look up the reason it was added:

4. In 1990, a number of agencies were added again. Name ONE of them and look up the reason and purpose of the added agency:

5. How many additional agencies were added by 2013?

6. In 2013, two agencies, Homeland Security and Financial Protection Bureau were added. Why? What do they each do and WHY were they formed?

Finally, do a web search for the “unintended consequences of regulations” in US businesses. SUMMARIZE one of the articles or videos you find! Be sure to CITE YOUR SOURCE! This only needs to be a paragraph.