

5.02 Factors Affecting Business Risks

Methods of dealing with business risks:

Risk reduction:

- Design _____ areas to reduce the chance of accident or fire.
- Educate _____ on safe use of equipment.
- Check and service safety _____ on a regular basis.
- Stress the limits of your company's _____.
- Implement ways to reduce _____.
- Control employee _____.
- Implement ways to reduce _____.

Risk Transfer:

- Property insurance –
 - Real property –
 - Personal property –
 - Business interruption insurance –
- Casualty insurance –
 - Errors-and-omission insurance –
 - Product liability insurance –
 - Fidelity bonds –
 - Performance bonds –
- Life insurance –
- Worker's Compensation –

Risk Retention –

Emergency Planning –

Avoidance –