

5.02 – A Private Enterprise System

Directions: In a private enterprise system, businesses are owned by individuals instead of the government. There are many entrepreneurs that started their business at an early age. Find an entrepreneur in the United States that is younger than 25. Use your findings to complete the chart below.

Name of the Entrepreneur	
Provide a brief back story of the entrepreneur	
Name of the Business	
Type of business	
What is the entrepreneur's monetary worth?	
Private Enterprise	
What goods or services are produced?	
How are the goods or services produced?	
Who is the intended target market for these goods and services?	
Freedom in the Marketplace	
What resources are needed for the production of the goods or services?	
How are the products or services marketed?	
Private Property	
What type of property or equipment is needed for this business?	
Limited Government Control	
Are there any government regulations or mandates concerning this business?	
Would there be any concerns to protect citizens from any part of this business?	
Competition	
List two competitors of this business	
Economic Freedoms	
What economic freedoms did the entrepreneur have when starting this business?	
What limits to freedom may this business experience or has experienced?	