Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Period\_\_\_\_\_\_\_

5.02 Understand economic systems – Different kinds of Competition

Fill in the chart below that SUMMARIZES the terms and various kinds of competition. You should find short videos in YouTube or on the internet to complete the assignment.

|  |  |  |
| --- | --- | --- |
| **Term or Kind of Competition** | **URL** | **Summary and Example**  |
| Competition |  |  |
| Direct Competition |  |  |
| Indirect Competition |  |  |
| Price Competition |  |  |
| Non-Price Competition |  |  |
| Monopoly |  |  |
| Oligopoly |  |  |
| Perfect Competition |  |  |
| Regulated Monopolies |  |  |