

BETTER MONEY HABITS HIGH SCHOOL LESSON:

HANDOUT 2.2 – RENTING A PLACE PROJECT

Using the information provided by your teacher, your assignment is to find a place to live in your community. You will need to compare two rentals (either a house or an apartment) and determine which option is best for you. For this assignment, you will only consider the monthly expenses listed below.

Assigned Monthly Income _____

Option 1

Location _____

Circle which is appropriate: House Apartment Other

Monthly Rent \$ _____

Total Utilities \$ _____ Electric, gas, oil/other fuels, water/sewer

Renter's Insurance \$ _____

Other costs \$ _____

Total costs \$ _____ Does this meet the 30 percent rule? _____

Option 2

Location _____

Circle which is appropriate: House Apartment Other

Monthly Rent \$ _____

Total Utilities \$ _____ Electric, gas, oil/other fuels, water/sewer

Renter's Insurance \$ _____

Other costs \$ _____

Total costs \$ _____ Does this meet the 30 percent rule? _____

Which option is best for you? _____